

InvestmentNews™

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The Leading News Source for Financial Advisers

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Spotlight: Clearing firms

Clearing firms ranked by number of broker-dealer clients

Rank	Firm	# of clients	Address	Contact name	E-mail	Phone number	Website
1	Pershing LLC	925	One Pershing Plaza, Eighth Floor Jersey City, NJ 07399	James T. Crowley, managing director	brokerage.info@pershing.com	(201) 413-2564	pershing.com
2	Penson Worldwide Inc.	397	1700 Pacific Ave., Suite 1400 Dallas, TX 75201	Dan Weingarten, SVP Sales Sean Malloy, SVP Sales	dweingarten@penson.com smalloy@penson.com	(212) 273-6834 (212) 273-6835	penson.com
3	National Financial Services LLC*	301	200 Seaport Blvd., Z2P Boston, MA 02210	Sanjiv Mirchandani	N/A	(800) 752-7053	nationalfinancial.com
4	Goldman Sachs Execution and Clearing LP	265	30 Hudson St., Fifth Floor Jersey City, NJ 07302	Kyle Czepiel, managing director of sales and marketing	kyle.czepiel@gs.com	(212) 357-2802	gsec.com
5	J.P. Morgan Clearing Corp.	200	1 Chase Manhattan Plaza New York, NY 10005	Joe Triarsi, managing director	joe.triarsi@jpmorgan.com	(212) 552-5555	jpmorgan.com/bds
6	Southwest Securities Inc.	183	1201 Elm St., Suite 3500 Dallas, TX 75270	Paul Vinton, executive vice president	pvinton@swst.com	(214) 859-1800	swst.com
7	RBC Correspondent Services	170	60 S. Sixth St. Minneapolis, MN 55402	Craig Gordon, director	craig.gordon@rbc.com	(612) 371-7776	rbc-cs.com
8	Wedbush Morgan Securities Inc.	160	1000 Wilshire Blvd. Los Angeles, CA 90017	Jeff Martin, senior vice president	jeff.martin@wedbush.com	(213) 688-4567	wedbush.com
9	Bank of America Merrill Lynch Broadcort and Merrill Lynch Professional Clearing Corp.	150	101 Hudson St., 10th Floor Jersey City, NJ 07302	Michael Bird, managing director Ralph Raio, director (Merrill Lynch Professional Clearing Corp.)	m.bird@baml.com ralph.raio@baml.com	(201) 557-4344 (212) 670-2023	broadcort.com N/A
10	First Clearing LLC**	110	1 N. Jefferson St. Louis, MO 63103	David Williams, managing director	david.l.williams@firstclearing.com	(888) 322-2532	firstclearing.com
10	Sterne Agee Clearing Inc.	110	1489 W. Palmetto Park Road Boca Raton, FL 33486	Dennis Ferguson, president	dferguson@sterneagee.com	(800) 264-4863	sternagee.com
12	Mesirow Financial Inc.	85	353 N. Clark St. Chicago, IL 60654	Ruth Hannenberg, senior managing director	rhannenberg@mesirofinancial.com	(312) 595-9239	mesirofinancial.com
13	First Southwest Co.	75	325 N. St. Paul St., Suite 800 Dallas, TX 75201	Joseph Turk, regional vice president	joe.turk@firstsw.com	(917) 206-3667	firstswclearing.com
14	Legent Clearing LLC	80	9300 Underwood Ave., Suite 400 Omaha, NE 68114	Chris Frankel, chief executive	chris.frankel@legentclearing.com	N/A	legentclearing.com
15	Jefferies & Co. Inc.	48	Harborside Financial Center 34 Exchange Place, Plaza Three Jersey City, NJ 07311	David Conover, managing director	dconover@jefferies.com	(201) 761-7620	jefferies.com
16	Raymond James & Associates Inc.	38	800 Carillon Parkway, P.O. Box 12749 St. Petersburg, FL 33733	Robb Combs, director of correspondent services	robb.combs@raymondjames.com	(727) 567-3992	raymondjames.com/clearing

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